

## Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 02106 161634 Z

53

ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01 USIA-12

CEA-02 RSR-01 /104 W

----- 074091

R 161300 Z MAR 73

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 6543

UNCLAS BOGOTA 2106

E. O. 11652: N/ A

TAGS: EFIN, CO

SUBJECT: FINANCIAL INDICATORS - FEB

REF: BOGOTA 1360

1. FOREIGN EXCHANGE ( MILLIONS \$ US) - RESERVES IMPROVED 27 IN FEB AND CUMULATIVE 58 JAN- FEB TO 451 GROSS AND 404 NET AT END MONTH. CONTRIBUTING TO INCREASE IN FEB WAS GOC GOND ISSUE FOR 20 IN WORLD MONEY MARKETS. ALSO IBRD REPORTS DISBURSEMENTS 10 IN JAN- FEB FROM NON- PROJECT LOAN APPROVED MID-1972. OFFICIAL CERTIFICATE SELLING RATE DEPRECIATED 0.6 PERCENT IN FEB AND CUMULATIVE 1.4 PERCENT JAN- FEB TO 23.151 PESOS PER \$ US AT END MONTH.

2. MONEY AND CREDIT ( PESOS ( MILLIONS) - MONETARY POLCIES AND SEASONAL REPAYMENTS TO BOR BY PUBLIC AND COFFEE SECTORS CONTRIBUTED TO CONTRACTION OUTSTANDING BOR NET DOMESTIC CREDIT TO NEGATIVE 575 END FEB. ALTHOUGH REDUCTION IN BOR DOMESTIC ASSETS IN MONTH NEARLY 900, NET INFLOW FOREIGN EXCHANGE AND EXPANSION COMMERCIAL BANK LOANS RESULTED IN 1.8 PERCENT MONEY SUPPLY EXPANSION. TOTAL 30,308 END FEB REPRESENTED EXPANSION 1.5 PERCENT JAN- FEB.

3. COST OF LIVING - BOTH WORKERS AND EMPLOYEES' INDICES ROSE  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BOGOTA 02106 161634 Z

SHARPLY IN FEB AS CLOTHING COSTS INCREASED MORE THAN 3 PERCENT. FOOD AND MISCELLANEOUS ALSO UP SIGNIFICANTLY. ONLY HOUSING COSTS RELATIVELY STABLE. WORKERS' INDEX 625.6 END FEB REPRESENTED 2.1 PERCENT INCREASE IN MONTH AND CUMULATIVE 3.0 PERCENT IN JAN- FEB. EMPLOYEES' INDEX INCREASED 2.0 PERCENT IN FEB AND CUMULATIVE 3.3 PERCENT IN TWO MONTHS TO 610.3 END FEB.

4. STOCK MARKET - ACTIVITY BOGOTA EXCHANGE CONTINUED HIGH WITH VALUE TOTAL TRANSACTIONS 201 MILLION PESOS. COMPOSITE INDEX ROSE FROM 95.2 IN JAN TO 98.2 END FEB.

5. FISCAL ( PESOS MILLIONS) - PRELIMINARY GOC CASH FLOW DATA JAN ONLY INDICATE CURRENT REVENUES 1,212 CURRENT EXPENDITURES 633, AND INVESTMENT EXPENDITURES 330. LOW EXPENDITURE LEVELS WHICH LARGELY SEASONAL PHENOMENON CONTRIBUTED TO SURPLUS 249 BEFORE DEBT AMORTIZATION AND NEW FINANCING.

6. WHOLESALE PRICES - Owing to revision of index composition  
No data yet available for 1973.  
SACCIO

UNCLASSIFIED

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAR 1973  
**Decapton Date:** 01 JAN 1960  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BOGOTA02106  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** BOGOTA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730328/aaaahssx.tel  
**Line Count:** 88  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 BOGOTA 1360  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** willialc  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 OCT 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16-Oct-2001 by hagers>; APPROVED <19 FEB 2002 by willialc>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> srp 971202  
**Subject:** FINANCIAL INDICATORS - FEB  
**TAGS:** EFIN, CO  
**To:** EB  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005